

Q-1. Dr. Parimit performs his duties in Sigma Hospital of Baroda. Find out his taxable income from salary for the A.Y. 2018-'19 from the particulars given below :

- (1) Basic salary per month Rs. 60,000
- (2) Dearness Allowance - 50% of basic salary
- (3) Bonus (Annual) Rs. 40,000
- (4) Transport Allowance Rs. 2,700 per month
- (5) City Compensatory Allowance per month Rs. 1,500
- (6) Educational Allowance for three children (Annual) Rs. 9,000
- (7) He contributes 14% to recognised P.F. His employer contributes to P.F. at the same rate. The interest added to recognized P.F. is Rs. 30,240 at the rate of 12%.
- (8) He has been provided a house in Rajkot by his employer with the furniture worth Rs. 4,00,000. The population of Rajkot city is 15 lakhs. The hospital has made the deduction of Rs. 1,500 from his salary per month for the said prerequisite.
- (9) He has been provided a car of 1.8 c.c. by the hospital. The car is used for personal as well as office purposes. The maintenance and driver's salary expenses are paid by the hospital.
- (10) Dr. Parimit has made the following payments during the previous year :
  - Professional Tax (Annual) Rs. 2,400
  - Investment in P.P.F. Rs. 60,000
  - LIC Premium Rs. 25,000
  - Repayment of Housing Loan (excluding interest) Rs. 28,000

OR

Q-1. Answer the following Question.

- A. Explain Deduction Under section 80 C
- B. Explain Deduction Under section 80 D

Q-1. Dr. Parimit performs his duties in Sigma Hospital of Baroda. Find out his taxable income from salary for the A.Y. 2018-'19 from the particulars given below :

- (1) Basic salary per month Rs. 60,000
- (2) Dearness Allowance - 50% of basic salary
- (3) Bonus (Annual) Rs. 40,000
- (4) Transport Allowance Rs. 2,700 per month
- (5) City Compensatory Allowance per month Rs. 1,500
- (6) Educational Allowance for three children (Annual) Rs. 9,000
- (7) He contributes 14% to recognised P.F. His employer contributes to P.F. at the same rate. The interest added to recognized P.F. is Rs. 30,240 at the rate of 12%.
- (8) He has been provided a house in Rajkot by his employer with the furniture worth Rs. 4,00,000. The population of Rajkot city is 15 lakhs. The hospital has made the deduction of Rs. 1,500 from his salary per month for the said prerequisite.
- (9) He has been provided a car of 1.8 c.c. by the hospital. The car is used for personal as well as office purposes. The maintenance and driver's salary expenses are paid by the hospital.
- (10) Dr. Parimit has made the following payments during the previous year :
  - Professional Tax (Annual) Rs. 2,400
  - Investment in P.P.F. Rs. 60,000
  - LIC Premium Rs. 25,000
  - Repayment of Housing Loan (excluding interest) Rs. 28,000

OR

Q-1. Answer the following Question.

- A. Explain Deduction Under section 80 C
- B. Explain Deduction Under section 80 D