

Que:2. Shri Nirmaladevi owns three houses. From the following information calculate the taxable income from House property for the Assessment year 2018-19.

| Particulars | House-1 | House-2 | House-3 |
|-----------------------|-----------------------|----------------------|---------------|
| Municipal value | 240000 | 126000 | 360000 |
| Fair rent | 252000 | 135000 | 390000 |
| Standard rent | 246000 | 117000 | 306000 |
| Municipal tax | 13200 | 10800 | 15000 |
| Vacancy period | 2 month | - | - |
| Insurance premium | 2400 | 3000 | - |
| Unrealized rent | 2400 | 1800 | - |
| Housing loan interest | 6000 | 18000 | 21000 |
| Capitalized interest | 60000 | 90000 | - |
| Year of construction | 31-3-15 | 31-3-10 | 31-3-05 |
| Use | Let out for residence | Let out for business | Self occupied |

OR

Q-2 Write short notes on :

- Explain Deduction under section 80 G
- Explain Perquisite of motor car