

SMT.S.I.PATEL IPCOWALA COLLEGE OF COMMERCE- PETLAD

M.COM.SEMESTER-1

Friday, 06th October 2023

COST & MANAGEMENT ACCOUNTING-1 (PB01CCOM53)

Total Marks- 40

Time -10.00 A.M to 11.00 A.M

- Q-1 The following information relates to the first two years of operation for a newly created division of a manufacturing company

| Stander Manufacturing Cost | |
|----------------------------------|---------------|
| Particulars | Per units Rs. |
| Direct materials | 5 |
| Direct Labour | 4 |
| Marginal Manufacturing overheads | 3 |
| Fixed manufacturing cost | <u>3</u> |
| Total manufacturing cost | 15 |

Stander capacity - 250000 units

Selling price - Rs.30 per units

Selling and Distribution expenses - Marginal Rs. 2 per unit and Fixed Rs. 360000

Production and Sale Statistics-

| | Year 1 | Year 2 |
|----------------|--------|--------|
| Units produced | 260000 | 200000 |
| Units sold | 210000 | 220000 |

Required:- Prepare income statements for the first two year of operation using both absorption costing and marginal costing. Also prepare a statement reconciling the difference in profit, if any, between the two methods.

OR

- Q-1 Answer any two

(1) Cost Accounting Vs. Financial Accounting. (2) Advantage of Cost Accounting
(3) Limitation of Cost Accounting

- Q-2 (A) Anil Ltd.is manufacturing two product A and B

| Particulars | Product | |
|---------------------------------|---------|--------|
| | A | B |
| Annual Output | 5000 | 60000 |
| Total Machine hour | 20000 | 120000 |
| Total number of purchase orders | 160 | 384 |
| Total Number of set ups | 20 | 44 |

The annual overheads are as under

Volume related activity cost Rs. 550000

Set up related cost Rs. 820000

Purchased related cost Rs.618000

You are required to calculate the cost per unit of each product A and B based on activity based costing method.

(B) Write short note on- Life cycle costing.

OR

- Q-2 Clarify the concept of cost Audit and discuss its Types, Advantage and Limitations.

Smt. S. I. Patel Ipcowala College of Commerce, PETLAD
M.Com. SEM-I
Internal Test- Oct-2023,
Sub: E-Commerce-I (PB01ACOM52)

Date:- 05/10/2023

Time:- 08.15 to 09.15

Max Marks:- 40

- Que.1 What do you mean by E-Commerce? Explain the benefits and limitations of E-commerce. 20
- OR
- Que.1 What do you mean by E-Commerce? State the objectives and driving force of E-commerce during the digital India programme. 20
- Que.2 Discuss the fund transfer through NEFT and RTGS. 20
- OR
- Que.2 Explain various plastic cards with their benefits and limitation. 20

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Smt. S.I. Patel Ipcowala College Of Commerce Petlad
Internal Examination .

M.COM-SEM-1

Sub : STRATEGIC BUSINESS MANAGEMENT-1

Date : 7-10-2023 Time : 8.15 to 9.15 Total Marks: 40

1. Explain Functions and Importance of management.

OR

Explain Process of management information system and Causes of
Poor management information system

2. Why Coordination is necessary ? Explain Principles and
Techniques of coordination

OR

Discuss Process of Planned Change and Explain Role of Change
Agent.

Smt. S. I. Patel Ipcowala College of Commerce , Petlad .
 Internal Test 2023 Class – M.Com sem – 1 [PB01ECOM51]
 Sub – Management Controle System-1 Date : 9/10/23
 Time – 8:15 to 9:15 Marks – 40

Que:-1 Explain requisites of good report and Management control process . 20

OR

Que:-1 [a] The budgeted expenses for the production of 10000 units of Manav ltd. are given below.

| Particulars | Rs. Per unit |
|-----------------------------------|--------------|
| Material | 95 |
| Labour | 45 |
| Direct variable expenses | 05 |
| Fixed factory overheads | 05 |
| Variable factory overheads | 40 |
| Administrative expenses [fixed] | 05 |
| Selling expenses [10% fixed] | 10 |
| Distribution expenses [20% fixed] | 15 |
| Total cost | * 220 |

Prepare a flexible budget for the production of 4000 units and 7500 units. 12

[b] Write short note on : Strategic Planning. 8

Que-2 Define Responsibility Accounting and discuss Cost Allocation in respect account and types of Responsibility Centres. 20

OR

Que-2 Define Performance Appraisal and state its techniques and discuss in detail. 20

SMT. S. I. PATEL IPCOWALA COLLEGE OF COMMERCE, PETLAD
INTERNAL EXAMINATION 2023-24
M.COM (SEMESTER – 1)

Subject: Business Environment (PB01CCOM52)

Total Marks: 40

Date: 10/10/2023, Tuesday

Time: 08.15am to 09.15 am

Q: 1 Define Industrial Policy? Which significant changes & reforms were introduced in the New Industrial Policy 1991? (20)

OR

Q: 1 Explain the Monetary Policy of RBI & discuss the instruments of this policy? (20)

Q: 2 What is Privatization? Explain the objective of Privatization. Also mention the measure for conversion of Public sector unit in to Private sector Units? (20)

OR

Q: 2 What do you mean by Liberalization? What are the reforms introduced by the government for liberalizing Indian economy? Also narrate the outcome of Liberalization of Indian Economy? (20)